

Diploma Addendum

Following my meeting with advisor _____

I confirm that I understand the commitment regarding the Diploma RESP contract.

The terms of this commitment provide that I maintain my monthly contribution until the month of December where the beneficiary of the RESP attains the age of 17. A bonus will be deposited into the contract if the following _____ withdrawals /payments were completed.

As outlined in the information folder and contract, a penalty will be charged if the commitment was not respected. Terms are as follows:

Administrative fees or redemption fees will apply in the following scenarios :

- Delay in monthly (pre-authorized contributions – (PAC)) deposits after the grace period;
- Withdrawal of PAC contributions (3 or more);
- Transfer of monthly PAC contributions from the Diploma RESP to another RESP program;
- Reduction in monthly PAC contributions.

However, the redemption fee is deducted from the administration fee. Thus, the sum of the administration fee and the redemption fee must never exceed the maximum calculated as follows:

$(\text{Amount of PAC}) \times (\text{Number of PAC payments completed (maximum 18)}) / 2$

The fees reach the maximum penalty as of the 18th PAC contribution. No surrender charges apply after this period.

I confirm that I understand these rules and conditions with my signature:

Name: _____

Signature: _____

Date: _____

